Fiscal Year 2016

Multi-Purpose Event Center Funds

CITY OF RIO RANCHO

Multi Purpose Event Center Funds Summary
7/1/15 To 6/30/16

	FY 2015 Adjusted Budget	FY 2016 Final Budget	Percentage Change
Beginning Fund Balance	$ 3,432,546	$ 3,025,510	-11.9%
Revenues			
Muni Share State GRT	$ 1,728,844	$ 1,317,689	-23.8%
Interest	2,500	2,500	0.0%
Miscellaneous	350,000	375,000	7.1%
Transfers	1,074,860	988,745	0.0%
Total Revenues	$ 3,156,204	$ 2,683,934	-15.0%
Total Sources	$ 6,588,750	$ 5,709,444	-13.3%
Expenditures			
Material and Services	$ 1,167,258	$ 1,164,981	-0.2%
Total Expenditures	$ 1,167,258	$ 1,164,981	-0.2%
Other Financing Uses			
Debt Service	$ 2,541,019	$ 2,304,813	-9.3%
Total Other Financing Uses	$ 2,541,019	$ 2,304,813	-9.3%
Ending Fund Balance - Unreserved	$ -	$ -	0.0%
Ending Fund Balance - Debt Service	2,500	2,870	14.8%
Ending Fund Balance - Debt Service Reserve	2,877,973	2,236,780	-22.3%
Total EFB	$ 2,880,473	$ 2,239,650	-22.2%
Total	$ 6,588,750	$ 5,709,444	-13.3%

Fiscal Year 2016

CITY OF RIO RANCHO
MULTI-PURPOSE EVENT CENTER FUNDS BUDGET SUMMARY
FOR THE PERIOD 7/1/2015 TO 6/30/2016

FUND NUMBER AND TITLE	BEG FUND BALANCE	REVENUES	OPERATING TRANSFERS	EXPENDITURE	ENDING FUND BALANCE
601 Multi - Purpose Event Center Fund	$ 70,994	$ 375,000	$ 718,745	$ 1,164,739	$ -
610 MPEC Debt Service Fund	2,954,516	1,320,189	270,000	2,305,055	2,239,650
MPEC TOTAL	**$ 3,025,510**	**$ 1,695,189**	**$ 988,745**	**$ 3,469,794**	**$ 2,239,650**

Multi-Purpose Event Center Funds

Fiscal Year 2016

Multi-Purpose Event Center Funds

MULTI PURPOSE EVENT CENTER FUNDS

Revenue/Sources Detail

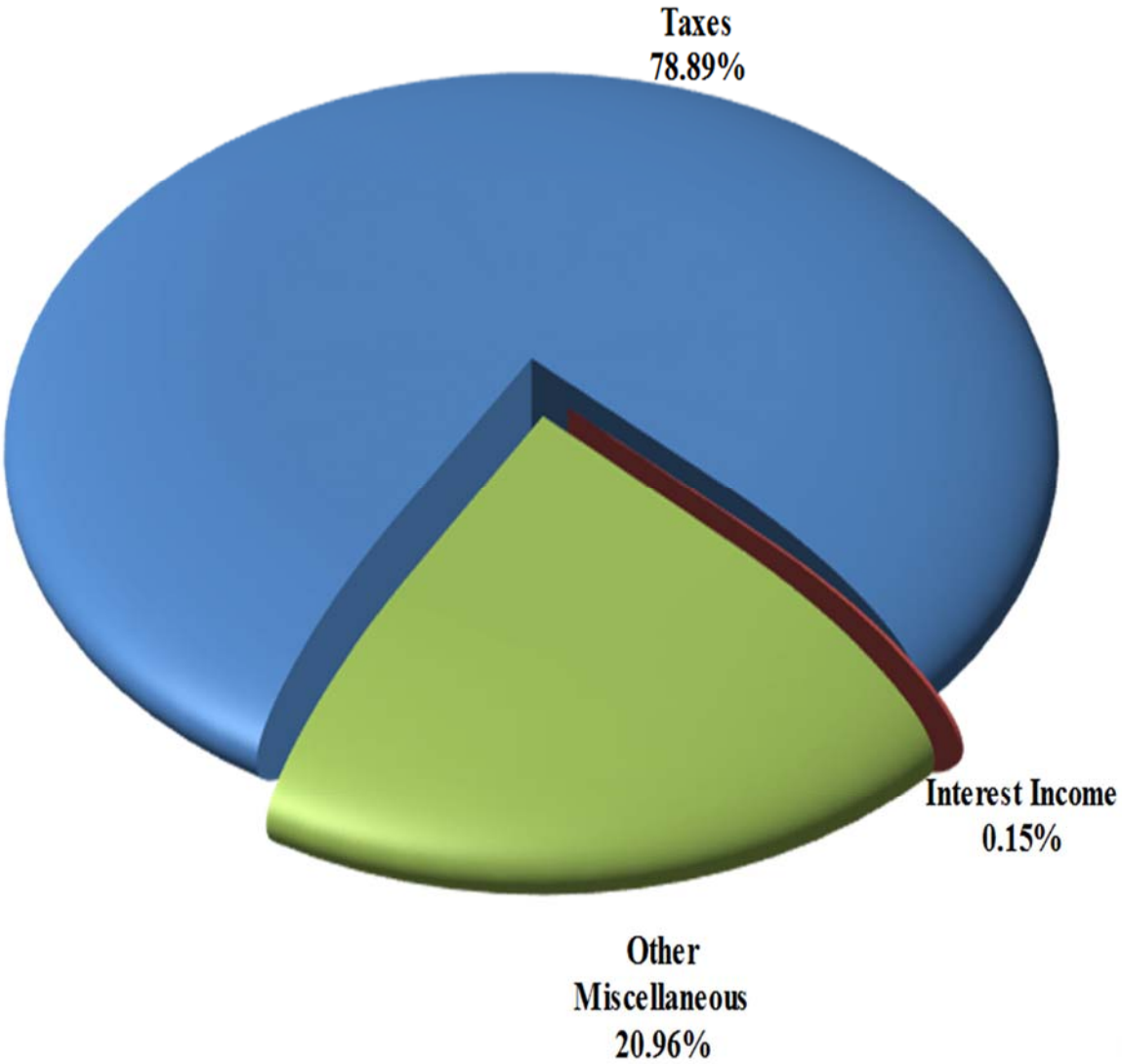
	FY 13 Actual	FY 14 Actual	FY 15 Actual	FY 16 Adopted	Variance FY16 - FY15 Increase (Decrease)	% Change FY16 / FY15 Increase (Decrease)
Balances and Reserves						
Beginning Balances	$ 3,332,906	$ 31,062,591	$ 3,432,546	$ 3,025,510	$ (407,036)	-12%
Intergovernmental						
State Shared Taxes	2,516,217	2,204,898	1,648,467	1,317,689	(330,778)	-20%
Miscellaneous						
Interest Income	15,562	4,035	2,903	2,500	(403)	-14%
Reimbursement	-	-	93,190	25,000		
Other Miscellaneous	492,230	423,485	455,278	350,000	(105,278)	-23%
Total Miscellaneous Revenues	507,792	427,520	551,371	377,500	(105,681)	-25%
Other Sources						
Bond Proceeds	27,966,748	-	-	-	-	0%
Interfund Operating Transfer	-	1,097,052	1,074,860	988,745	(86,115)	-8%
Total Other Sources	27,966,748	1,097,052	1,074,860	988,745	(86,115)	-8%
Total MPEC Sources	$ 34,323,663	$ 34,792,061	$ 6,707,244	$ 5,709,444	$ (843,495)	-13%

Expenditures by Object

	FY 13 Actual	FY 14 Actual	FY 15 Actual	FY 16 Adopted	Variance FY16 - FY15 Increase (Decrease)	% Change FY16 / FY15 Increase (Decrease)
Materials & Services						
Contracts and Services	$ -	$ 1,471	$ 482	$ 242	$ (240)	0%
Other Costs	1,484,818	1,173,114	1,224,413	1,164,739	(59,674)	-5%
Total Materials & Services	1,484,818	1,174,585	1,224,895	1,164,981	(59,914)	-5%
Total Operating Expenditures	1,484,818	1,174,585	1,224,895	1,164,981	(59,914)	-5%
Capital Outlay						
Capital Projects	-	-	-	-	-	0%
Debt Service	2,875,990	2,474,897	2,470,740	2,304,813	(165,927)	-7%
Other Uses						
Balances & Reserves	3,340,406	29,590,238	2,880,473	2,239,650	(640,823)	-22%
Total Other Uses	3,340,406	29,590,238	2,880,473	2,239,650	(640,823)	-22%
Total Expenditures	$ 7,701,214	$ 33,239,720	$ 6,576,108	$ 5,709,444	$ (866,664)	-13%

Multi-Purpose Event Center Funds

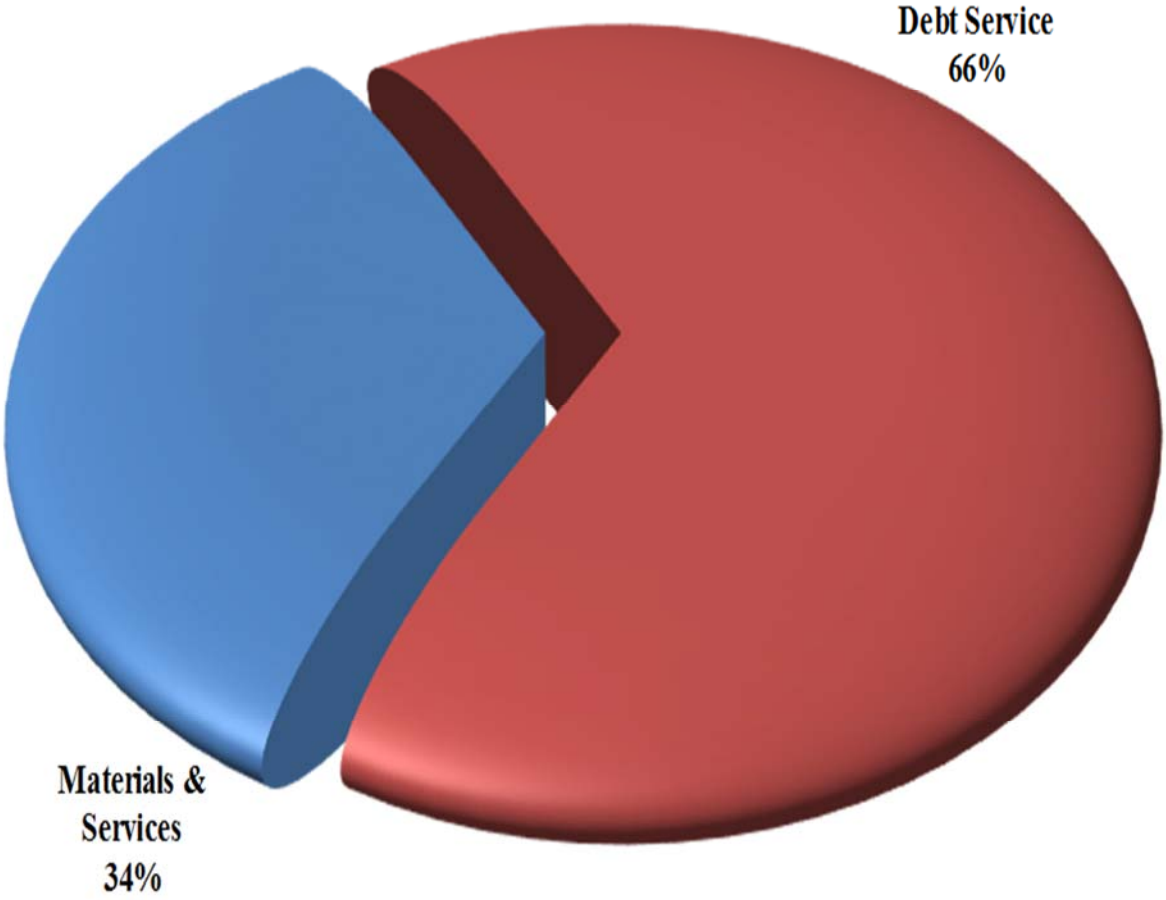
FISCAL YEAR 2016
MULTI PURPOSE EVENT CENTER FUNDS
Revenue Budget by Category



Taxes	$	1,317,689
Interest Income		2,500
Other Miscellaneous		350,000
Total Revenues	$	1,670,189

Rio Rancho City of Vision

FISCAL YEAR 2016
MULTI PURPOSE EVENT CENTER FUNDS
Expenditure Budget By Category

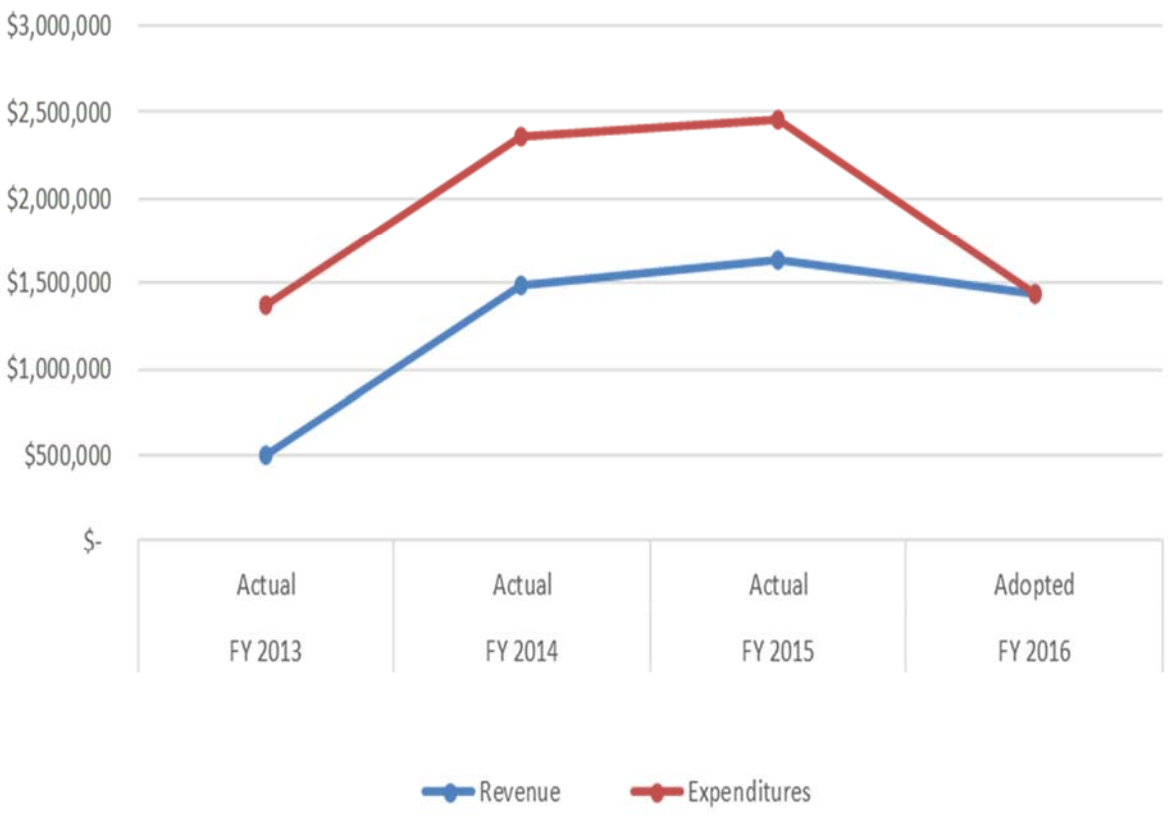


Materials & Services	$	1,164,981
Debt Service		2,304,813
Total Expenditures	$	3,469,794

MULTI - PURPOSE EVENT CENTER FUND (601)

To account for the surcharge fees and net revenues of the Multi - Purpose Event Center

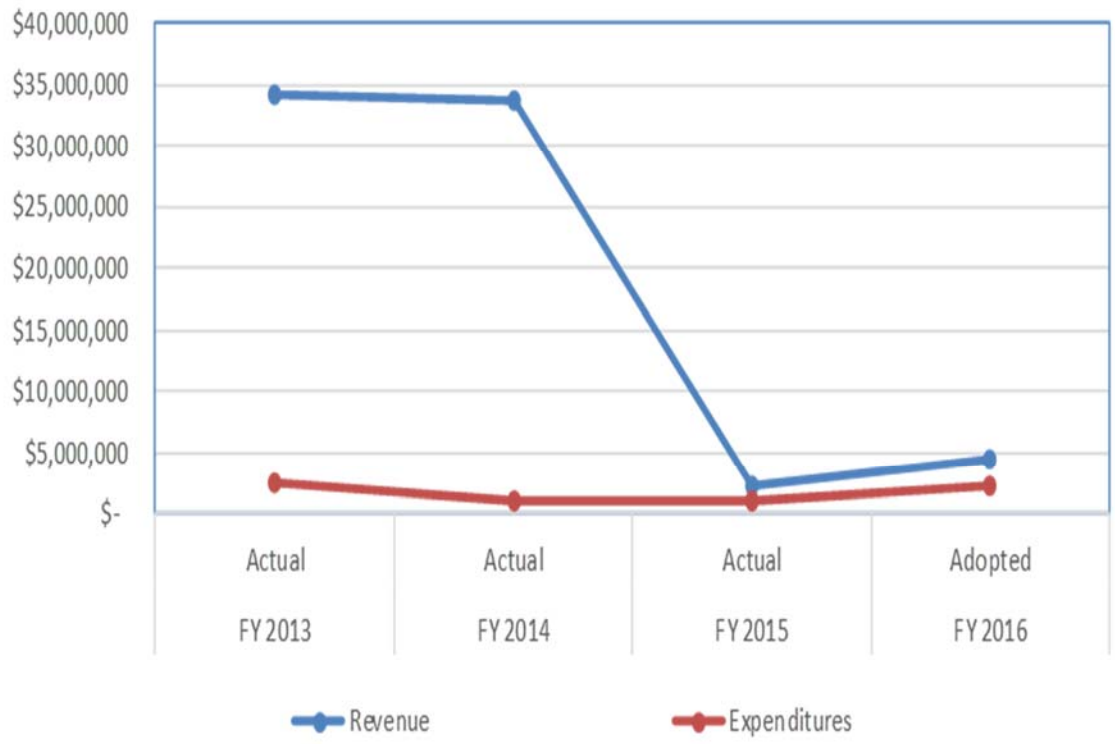
	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Adopted	% Change
Revenue					
Beginning Fund Balance	$ 5,608	$ 4,767	$ 11,916	$ 70,994	496%
Miscellaneous	492,230	381,332	548,468	375,000	-32%
Other Finance Sources	-	1,097,052	1,074,860	988,745	0%
Total Revenue	$ 497,838	$ 1,483,151	$ 1,635,244	$ 1,434,739	-12%
Expenditures					
Materials & Services	$ 997,990	$ 2,066,950	$ 2,102,679	$ 1,164,739	-45%
Transfers	381,572	296,231	353,737	270,000	-24%
Fund Balance	5,608	4,767	-	-	0%
Total Expenditures	$ 1,385,170	$ 2,367,948	$ 2,456,416	$ 1,434,739	-42%



MPEC DEBT SERVICE FUND (610)

To account for the debt service resulting from the 2005 Event Center Revenue Bonds (Insubordinate Lien Gross Receipts Tax).

	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Adopted	% Change
Revenue					
Beginning Fund Balance	$ 3,327,298	$ 31,057,824	$ 342,630	$ 2,954,516	762%
Governmental Revenue	2,516,217	2,204,898	1,648,467	1,317,689	-20%
Miscellaneous	15,562	46,188	2,903	2,500	-14%
Other Finance Sources	28,348,320	296,231	353,737	270,000	-24%
Total Revenue	$ 34,207,397	$ 33,605,141	$ 2,347,737	$ 4,544,705	94%
Expenditures					
Materials & Services	$ 2,430,483	$ 1,102,530	$ 970,122	$ 2,305,055	138%
Fund Balance	30,997,832	29,585,471	2,880,473	2,239,650	-22%
Total Expenditures	$ 33,428,315	$ 30,688,001	$ 3,850,595	$ 4,544,705	18%



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