Fiscal Year 2015

Multi-Purpose Event Center Funds

CITY OF RIO RANCHO

Multi Purpose Event Center Funds Summary
7/1/14 to 6/30/15

	FY 2014 Actual	FY 2015 Adopted Budget	Percentage Change
Beginning Fund Balance	$ 31,062,591	$ 3,432,546	-89%
Revenues			
Muni Share State GRT	2,204,898	1,728,844	-22%
Interest	4,035	2,500	-38%
Miscellaneous Revenue	42,153	-	-100%
Surcharge Revenue	381,332	350,000	-8%
Total Revenues	2,632,418	2,081,344	-21%
Other Financing Sources			
Transfers In	1,393,283	1,344,860	-3%
Sale of Bonds	-	-	0%
Total Other Financing Sources	28,257,289	1,344,860	-95%
Total Sources	61,952,298	6,858,750	-89%
Expenditures			
Material and Services	2,066,950	1,166,776	-44%
Total Expenditures	2,066,950	1,166,776	-44%
Other Financing Uses			
Debt Service	1,102,530	2,541,501	131%
Transfers Out	296,231	270,000	-9%
Total Other Financing Uses	1,398,761	2,811,501	101%
Ending Fund Balance - Unreserved	4,767	-	-100%
Ending Fund Balance - Debt Service	26,707,498	2,500	-100%
Ending Fund Balance - Debt Service Reserve	2,877,973	2,877,973	0%
Total EFB	29,590,238	2,880,473	-90%
Total Uses	$ 33,055,949	$ 6,858,750	-79%

Fiscal Year 2015

Multi-Purpose Event Center Funds

CITY OF RIO RANCHO
MULTI-PURPOSE EVENT CENTER FUNDS BUDGET SUMMARY
FOR THE PERIOD 7/1/2014 to 6/30/2015

FUND NUMBER AND TITLE	BEG FUND BALANCE	REVENUES	OPERATING TRANSFERS	EXPENDITURES	ENDING FUND BALANCE
601 Multi - Purpose Event Centre Fund	$ 11,916	$ 350,000	$ 804,860	$ 1,166,776	$ -
610 MPEC Debt Service Fund	3,420,630	1,731,344	270,000	2,541,501	$ 2,880,473
MPEC TOTAL	**$ 3,432,546**	**$ 2,081,344**	**$ 1,074,860**	**$ 3,708,277**	**$ 2,880,473**

Fiscal Year 2015

Multi-Purpose Event Center Funds

CITY OF RIO RANCHO
MULTI PURPOSE EVENT CENTER FUNDS

Revenue/Sources Detail

	FY 12 Actual	FY 13 Actual	FY 14 Actual	FY 15 Adopted	Variance FY15 - FY14 Increase (Decrease)	% Change FY15 / FY14 Increase (Decrease)
Balances and Reserves						
Beginning Balances	$ 3,179,041	$ 3,332,906	$ 31,062,591	$ 3,432,546	$(27,630,045)	-89%
Intergovernmental						
State Shared Taxes	2,688,065	2,516,217	2,516,217	1,728,844	(787,373)	-31%
Miscellaneous						
Interest Income	1,045	15,562	4,035	2,500	(1,535)	-38%
Other Miscellaneous	454,977	492,230	423,485	350,000	(73,485)	-17%
Total Miscellaneous Revenues	456,022	507,792	427,520	352,500	(75,020)	-15%
Other Sources						
Bond Proceeds	-	27,966,748	-	-	-	0%
Interfund Operating Transfer	349,419	381,572	1,393,283	1,344,860	(48,423)	-3%
Total Other Sources	349,419	28,348,320	1,393,283	1,344,860	(48,423)	-3%
Total MPEC Sources	$ 6,672,547	$34,705,235	$ 35,399,611	$ 6,858,750	$(28,492,438)	-80%

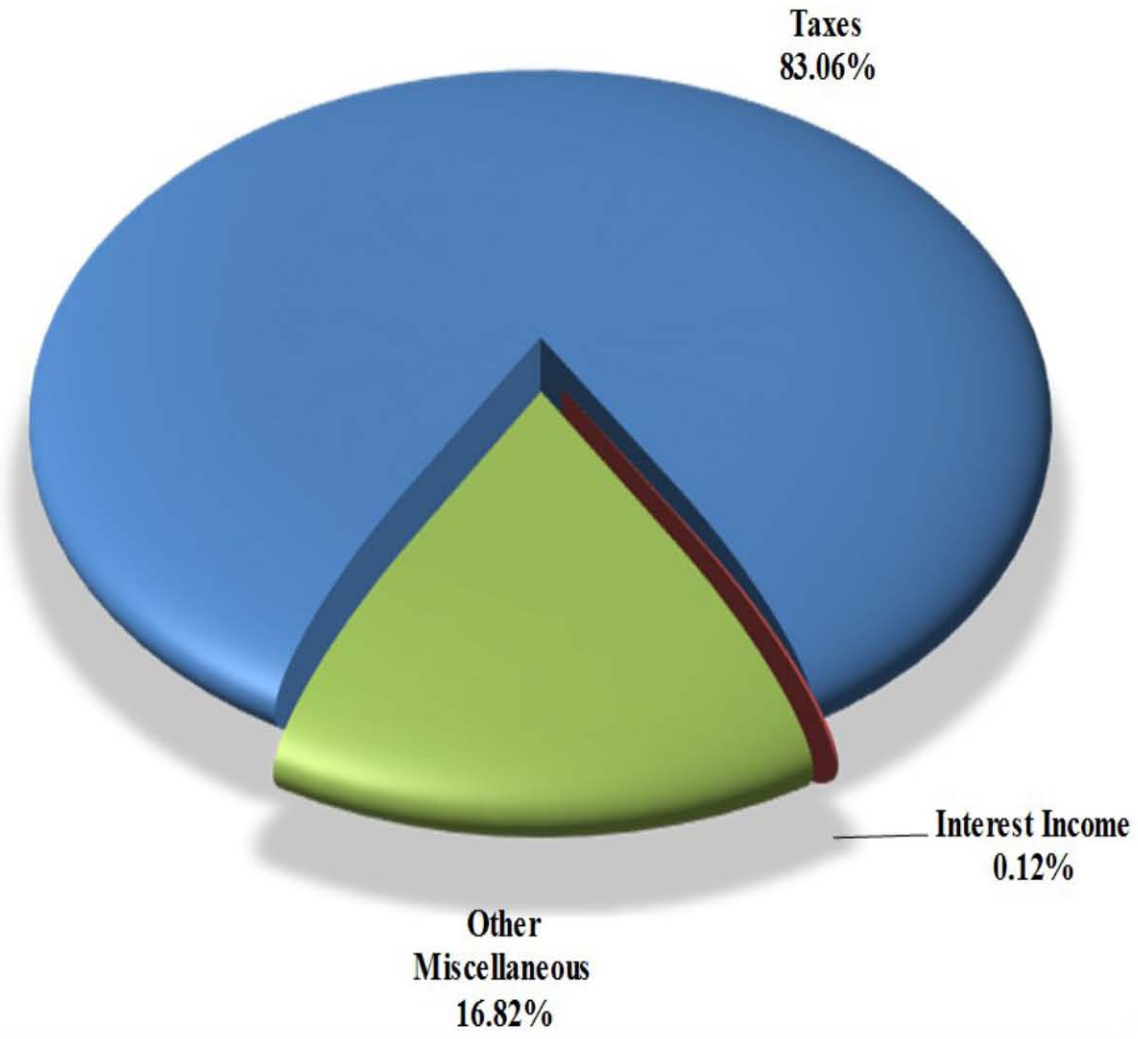
Expenditures by Object

	FY 12 Actual	FY 13 Actual	FY 14 Actual	FY 15 Adopted	Variance FY15 - FY14 Increase (Decrease)	% Change FY15 / FY14 Increase (Decrease)
Materials & Services						
Contracts and Services	$ 114,606	$ -	$ 1,471	$ 482	$ (989)	0%
Other Costs	923,518	1,484,818	2,143,112	1,166,776	(976,336)	-46%
Total Materials & Services	1,038,124	1,484,818	2,144,583	1,167,258	(977,325)	-46%
Total Operating Expenditures	1,038,124	1,484,818	2,144,583	1,167,258	(977,325)	-46%
Capital Outlay						
Capital Projects	-	-	-	-	-	0%
Debt Service	2,875,615	2,875,990	2,474,897	2,541,019	66,122	3%
Other Uses						
Transfers	349,419	381,572	296,231	270,000	(26,231)	-9%
Balances & Reserves	3,179,041	3,340,406	29,590,238	2,880,473	(26,709,765)	-90%
Total Other Uses	3,528,460	3,721,978	29,886,469	3,150,473	(26,709,765)	-89%
Total Expenditures	$ 7,442,199	$ 8,082,786	$ 34,505,949	$ 6,858,750	$(27,620,968)	-80%

Fiscal Year 2015

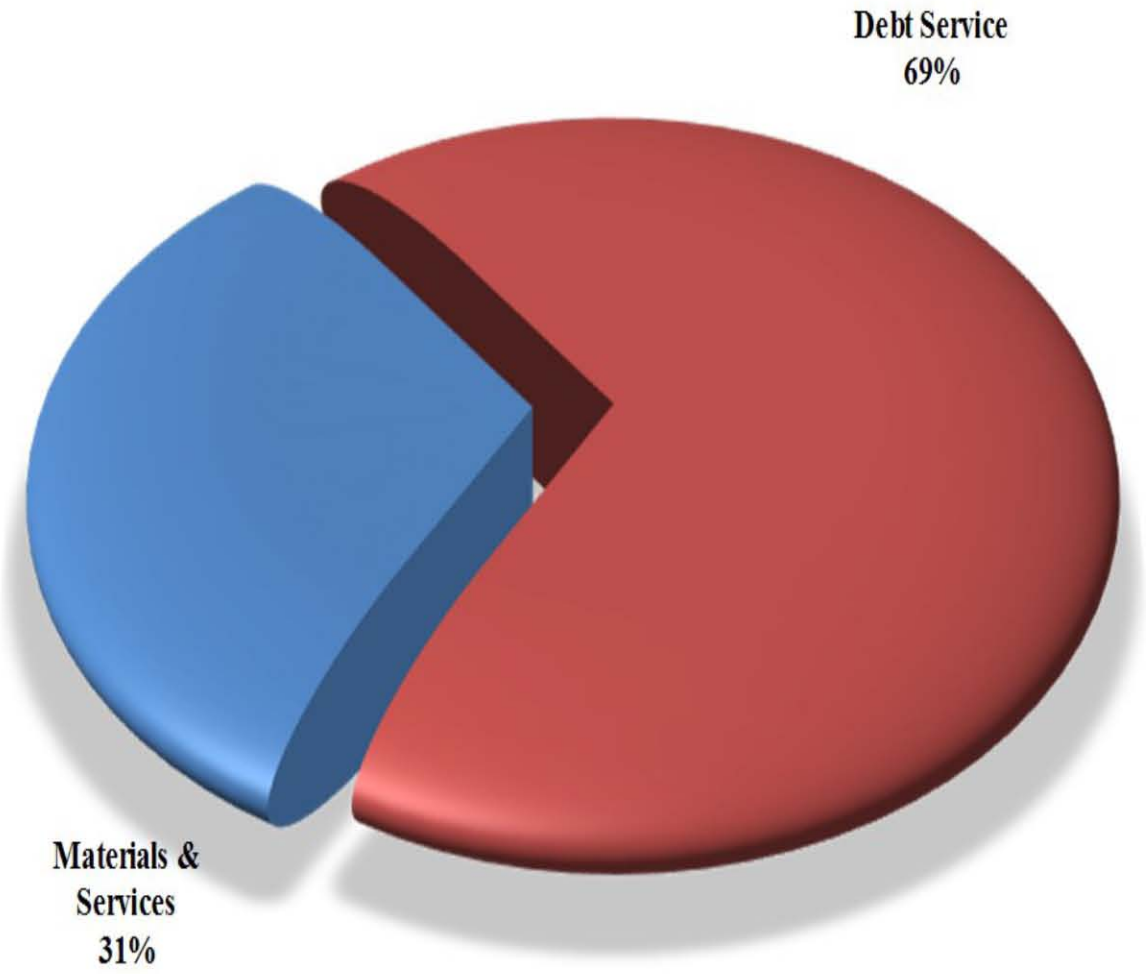
Multi-Purpose Event Center Funds

FISCAL YEAR 2015
MULTI PURPOSE EVENT CENTER FUNDS
Revenue Budget by Category



Taxes	$	1,728,844
Interest Income		2,500
Other Miscellaneous		350,000
Total Revenues	$	2,081,344

FISCAL YEAR 2015
MULTI PURPOSE EVENT CENTER FUNDS
Expenditure Budget By Category

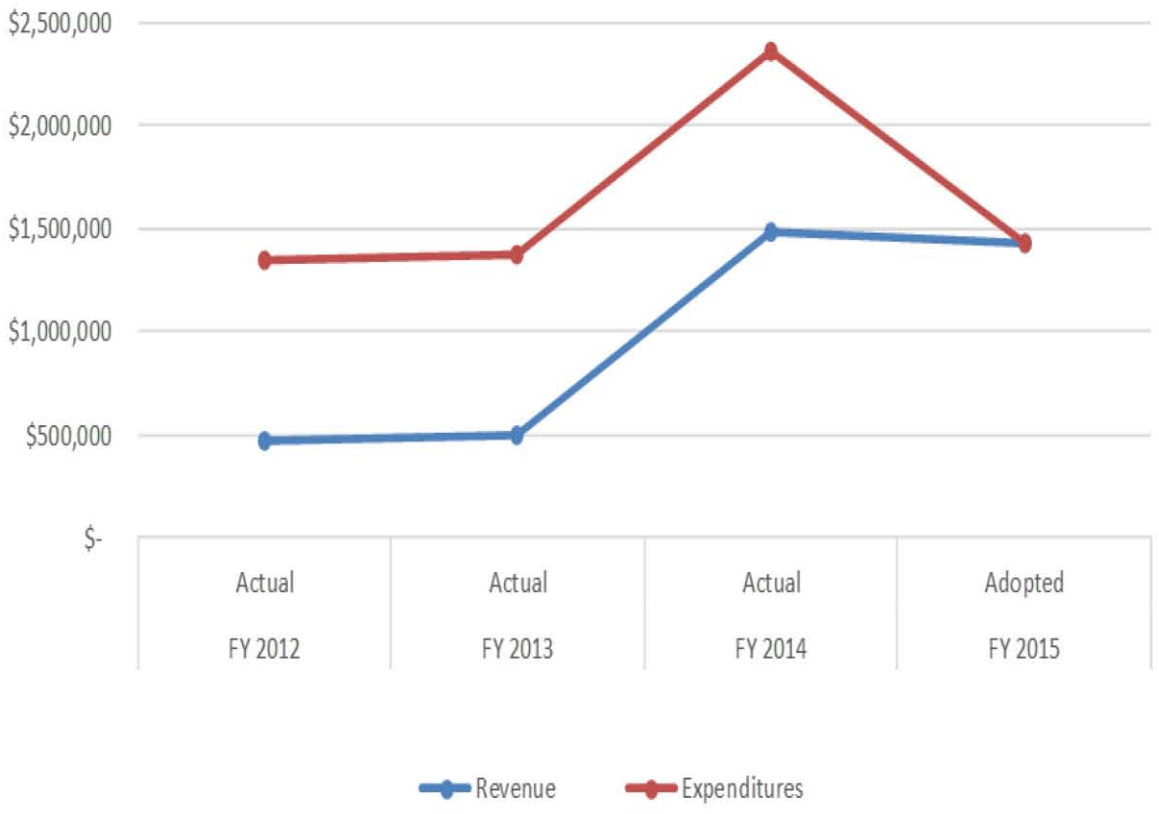


Materials & Services	$	1,167,258
Debt Service		2,541,019
Total Expenditures	$	3,708,277

MULTI - PURPOSE EVENT CENTER FUND (601)

To account for the surcharge fees and net revenues of the Multi - Purpose Event Center

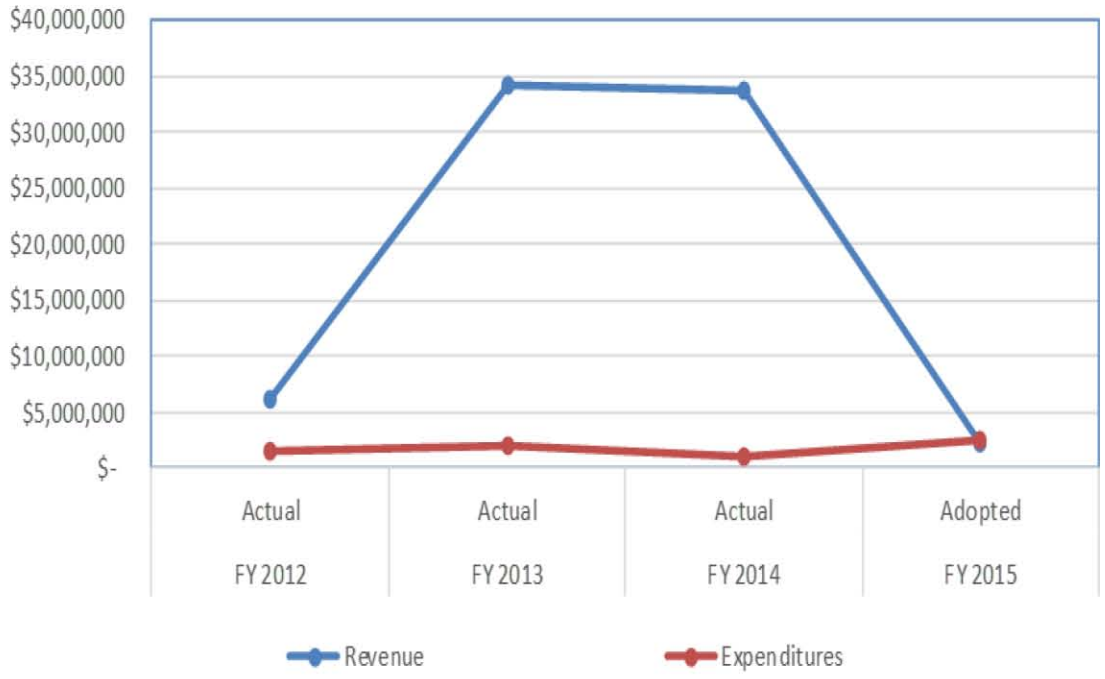
	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Adopted	% Change
Revenue					
Beginning Fund Balance	$ 14,657	$ 5,608	$ 4,767	$ 11,916	150%
Miscellaneous	454,977	492,230	381,332	350,000	-8%
Other Finance Sources	-	-	1,097,052	1,074,860	0%
Total Revenue	$ 469,634	$ 497,838	$ 1,483,151	$ 1,436,776	-3%
Expenditures					
Materials & Services	$ 998,907	$ 997,990	$ 2,066,950	$ 1,166,776	-44%
Transfers	349,419	381,572	296,231	270,000	-9%
Fund Balance	14,657	5,608	4,767	-	-100%
Total Expenditures	$ 1,362,983	$ 1,385,170	$ 2,367,948	$ 1,436,776	-39%



MPEC DEBT SERVICE FUND (610)

To account for the debt service resulting from the 2005 Event Center Revenue Bonds (Insubordinate Lien Gross Receipts Tax).

	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Adopted	% Change
Revenue					
Beginning Fund Balance	$ 3,164,384	$ 3,327,298	$ 31,057,824	$ 342,630	-99%
Governmental Revenue	2,688,065	2,516,217	2,204,898	1,728,844	-22%
Miscellaneous	1,045	15,562	46,188	2,500	-95%
Other Finance Sources	349,419	28,348,320	296,231	270,000	-9%
Total Revenue	$ 6,202,913	$ 34,207,397	$ 33,605,141	$ 2,343,974	-93%
Expenditures					
Materials & Services	$ 1,589,832	$ 1,977,818	$ 1,102,530	$ 2,541,501	131%
Fund Balance	3,164,384	30,997,832	29,585,471	2,880,473	-90%
Total Expenditures	$ 4,754,216	$ 32,975,650	$ 30,688,001	$ 5,421,974	-82%



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